



PRESS RELEASE – ORANGE UNIFIED SCHOOL DISTRICT

For immediate release

Information: Superintendent's Office (714) 628-4487



Bid of \$20 Million Accepted for Walnut Site Surplus Property

September 17, 2014 (ORANGE, CA) – The Board of Education approved and accepted the highest bid of \$20,000,000 for the Walnut Site from Shopoff Landfund II, LP at the September 11, 2014 Board meeting.

The Board authorized the sale of property known as the Walnut Site this past March. The 9.77 acres of land adjacent to Santiago Middle School was offered for a minimum price of \$12,900,000.

At the bid hearing held on September 10, 2014, the District received six written conforming bids for the property located in Orange. Bids ranged from \$12,900,000 to \$20,000,000.

Walnut is one of four District properties deemed “not needed in the future for school facilities,” or surplus. In their Final Report from July 2004, the Facilities Advisory Committee noted that the Walnut Site had been partially leased out for 11 years, with the rest vacant.

The District currently owns three additional surplus properties: Killefer, Peralta, and Riverdale.

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The Orange Unified School District educates approximately 30,000 students in the Cities of Orange, Villa Park, Anaheim, Garden Grove, Santa Ana and county areas. The school district, founded in 1953, encompasses 108 square miles. The District office is located at 1401 N. Handy Street, Orange, California.