## Budget - FAQs March 27, 2009



- 1. What will the impact of the American Recovery and Reinvestment Act (a.k.a.: Federal Stimulus Package) have on the District and when will the money be received by the District?
  - a. The District could receive as much as \$9 million over two years; however, the timeline for receipt is unclear. There is some speculation that the state may retain part of the money to balance their shortfalls, which would delay school district funding for an unknown period of time.
- 2. What impact will the May 19, 2009 Special Election (Propositions 1A 1F) have on the District?
  - a. Part of the budget deal reached by California legislators and the governor on February 20<sup>th</sup> included a package of six propositions related to the budget. Voters will decide whether to approve propositions 1A through 1F in a special election on May 19, 2009.
  - b. The most recent state estimate is that tax revenues will fall over \$8 billion short for 2009-10. If the propositions do not pass, the State will be looking at an <u>additional</u> budget shortfall, which could exceed \$7 billion.
- 3. When will layoffs for classified employees be announced?
  - a. At this time staff expects to bring a layoff resolution for classified employees to the Board of Education at the April 16<sup>th</sup> meeting. Individual employees will be notified prior to publication of the Board agenda.